

Committee: Accounts, Audit and Risk Committee
Date: Wednesday 20 January 2016
Time: 6.30 pm
Venue: Bodicote House, Bodicote, Banbury, OX15 4AA

Membership

Councillor Mike Kerford-Byrnes (Chairman)	Councillor Rose Stratford (Vice-Chairman)
Councillor Andrew Beere	Councillor Colin Clarke
Councillor Ray Jelf	Councillor Nicholas Mawer
Councillor Barry Richards	Councillor Lawrie Stratford

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Petitions and Requests to Address the Meeting

The Chairman to report on any requests to submit petitions or to address the meeting.

4. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

5. **Minutes** (Pages 1 - 8)

To confirm as a correct record the Minutes of the meeting of the Committee held on 2 December 2015 and the special meeting of the Committee held on 15 December 2015.

6. **Chairman's Announcements**

To receive communications from the Chairman.

7. **External Audit Verbal update**

There is no report relating to external audit from Ernst Young. Neil Harris, Executive Director, Government & Public Sector, UK&I Assurance, Ernst & Young, will give a verbal update at the meeting.

8. **Internal Audit Progress Report** (Pages 9 - 20)

Report of the Head of Finance & Procurement

Purpose of report

To receive the PwC Internal Audit Annual Report.

Recommendations

The meeting is recommended:

1. To consider and note the contents of the Progress Report.

9. **Corporate Fraud Quarterly Update** (Pages 21 - 42)

Report of Head of Finance and Procurement

Purpose of report

To provide members of Accounts, Audit and Risk Committee with an update on the joint Corporate Fraud team including progress made on the team's business plan for 2015-2016.

Recommendations

The meeting is recommended:

1. To note the contents of the report.

10. **Draft Treasury Management Strategy 2016/17** (Pages 43 - 82)

Report of the Head of Finance and Procurement

Purpose of report

To submit the draft Treasury Management Strategy Statement for 2016/17.

Recommendations

The meeting is recommended:

1. To note and comment on the draft Treasury Management Strategy 2016/17.

11. Review of Work Programme 2015-16 (Pages 83 - 84)

To note the work programme 2015-16.

12. Exclusion of the Press and Public

The following item of business contains exempt information as defined in the following paragraphs of Part 1, Schedule 12A of Local Government Act 1972.

- 1 - Information relating to any individual
- 2 - Information which is likely to reveal the identity of an individual
- 3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraphs 1, 2 and 3 of Schedule 12A of that Act.”

13. Review by KPMG of NNDR Overpayment

** Please note that due to the confidential nature, this report will only be circulated to members of the Account, Audit and Risk Committee **

Exempt Report of Chief Executive

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwellandsouthnorthants.gov.uk or 01295 221554 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Sharon Hickson, Democratic and Elections
sharon.hickson@cherwellandsouthnorthants.gov.uk, 01295 221554

Sue Smith
Chief Executive

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